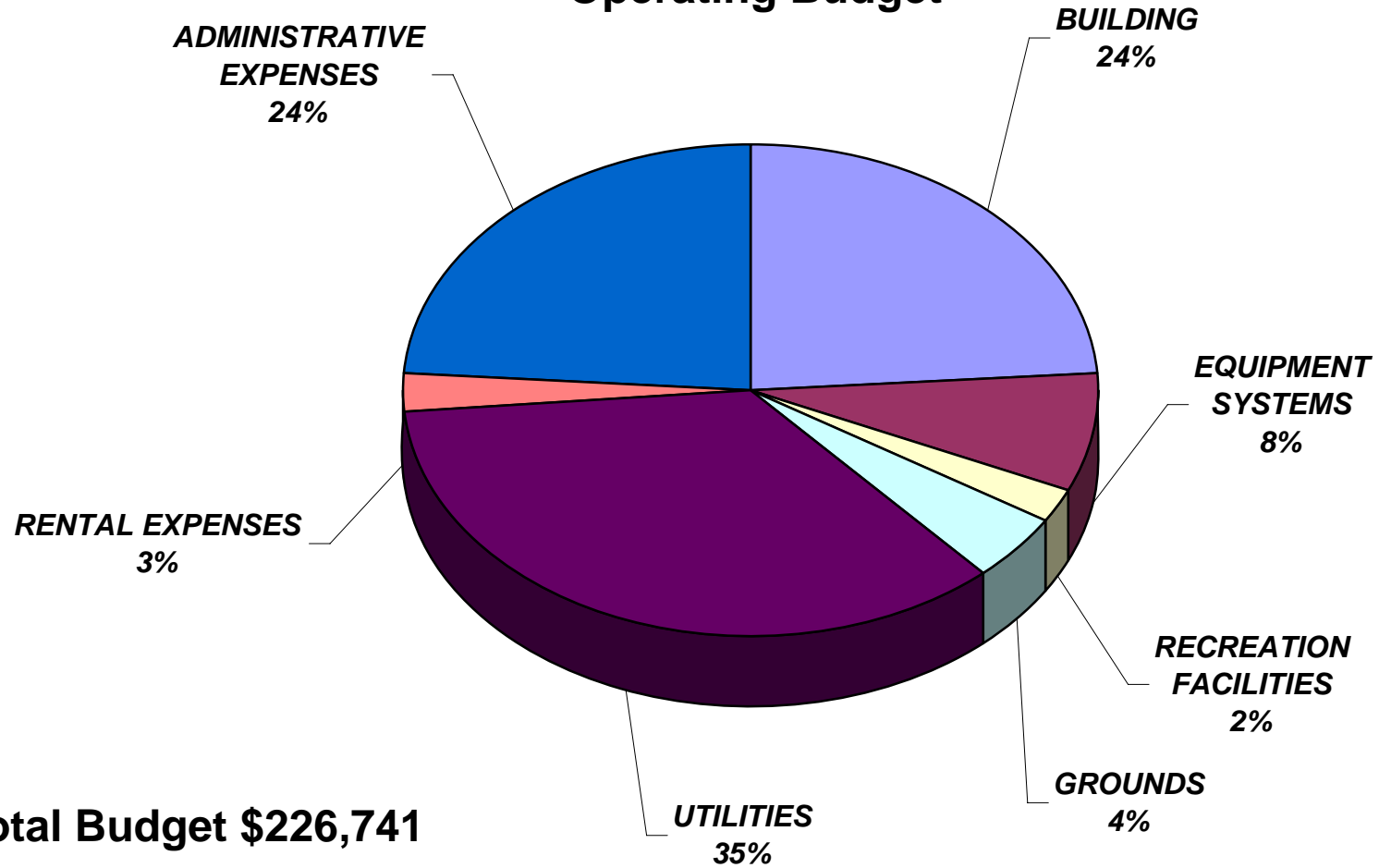


# Cadillac Condominium Association 2011 Operating Budget



**Total Budget \$226,741**

**CADILLAC CONDOMINIUM ASSOCIATION, INC.**  
**PROPOSED OPERATING BUDGET**  
**FISCAL YEAR 2011**

**REVENUE**

41100 Assessments		209,612
Assessment Reserves		55,576
<b>TOTAL ASSESSMENTS</b>		265,188
RESERVE FUNDING		(55,576)
<b>TOTAL OPERATING ASSESSMENT</b>		209,612

**OTHER OPERATING REVENUE**

41180 Late Fee Income		613
41200 R & R Violations		267
41210 NSF Income		-
41220 Legal Fees-Reimbursed		2,860
41240 Late Interest Income		100
41260 Laundry Income		3,365
41280 Interest Income		1,204
41300 Keys Income		233
41320 Rental Income - Unit #107		7,800
41340 Move In / Out Fees		200
41900 Other Income		487
41920 Working Capital		-
<b>TOTAL OTHER OPERATING REVENUE</b>		17,129

**TOTAL OPERATING REVENUE** **\$ 226,741**

**EXPENSES**

**BUILDING**

51020 Building Maintenance		647
51100 HVAC		969
51120 Building-Exterior		2000
51140 Building-Interior		665
51160 Paint-Exterior		1151
51180 Paint-Interior		667
51200 Roof		100
51270 Carpets		991
51300 Garage Doors		2211
51310 Doors & Locks		3327
51320 Plumbing		6608
51340 Sewer Line Repair		500
51345 Plumbing/Sewer		1987
51360 Electrical		4371
51395 Signs		300
51400 Lighting		2803
51420 Cleaning-Building		21159
51480 Supplies-Janitorial		883
51500 Supplies-Lighting		150
51520 Supplies-Maintenance		150
51530 Supplies-Building		100
51580 Building-Misc		728
51600 Extermination		1035
51700 Security		853
<b>TOTAL BUILDING</b>		54,355

**EQUIPMENT SYSTEMS**

61020 Fire Detector/Sprinkler-Inspection		1224
61040 Fire Detector/Sprinklers		1836
61050 Fire Extinguisher		100
61060 Boiler-Inspection		160
61080 Hot Water Boiler Domestic		1000
61120 HVAC		1000
61140 HVAC Service Contract		1000
61160 Elevator Inspection Fee		250
61180 Elevator Maintenance Contract		9344
61200 Elevator Repairs		1093
61290 Sump Pumps		500

TOTAL EQUIPMENT SYSTEMS	17,507
<b><u>RECREATION FACILITIES</u></b>	
61560 Pool-Chemicals/Supplies	735
61600 Pool-Maintenance/Repair	1750
61601 Pool-License/Fees	300
61680 Pool-Service Contract	2307
TOTAL RECREATION FACILITIES	5,092
<b><u>GROUNDS</u></b>	
71020 Landscape-Maintenance	2407
71030 Landscape-Trees/Foliage	643
71040 Landscape-Other	1208
71050 Landscape-Improvements	150
71052 Grounds Cleaning Contract	1480
71055 Concrete	1533
71056 Asphalt	1307
71080 Fertilization/Weed-Insect Control	50
71100 Sprinklers	193
71120 Snow Removal	957
71220 Supplies-Grounds	50
TOTAL GROUNDS	9,978
<b><u>UTILITIES</u></b>	
81020 Gas	46207
81030 Electric	9475
81070 Water/Sewer/Storm Drain	16591
81100 Trash Removal & Recycle	7732
TOTAL UTILITIES	80,005
<b><u>RENTAL EXPENSES</u></b>	
81545 Repairs/upgrades	515
81900 Advertising	100
81990 Mortgage Payment	5212
TOTAL RENTAL EXPENSES	5,827
<b><u>ADMINISTRATIVE EXPENSES</u></b>	
91020 Management	18824
91040 Legal	208
91080 Audit/Review & Tax Prep	287
91100 Insurance	23572
91105 Association Unit-Dues	2720
91180 Association Unit-Property Taxes	377
91400 Telephone/Pagers	2187
91420 Office Supplies & Expenses	703
91480 Recording/Filing/License Fees	70
91580 Income Taxes-State	30
91600 Bank Charges	1829
91620 Bad Debt	500
91800 Contingency	197
91900 Other Administrative	471
91910 Dues & Subscriptions	13
91920 Other Taxes & Fees	1089
91930 Public Relations & Advertising	100
91940 Web Site Registration & Maintenance	800
TOTAL ADMINISTRATIVE EXPENSES	53,977
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 226,741</b>
<b>NET PROFIT / (LOSS)</b>	<b>\$ -</b>